POSITION · 01

NVIDIA (NVDA)

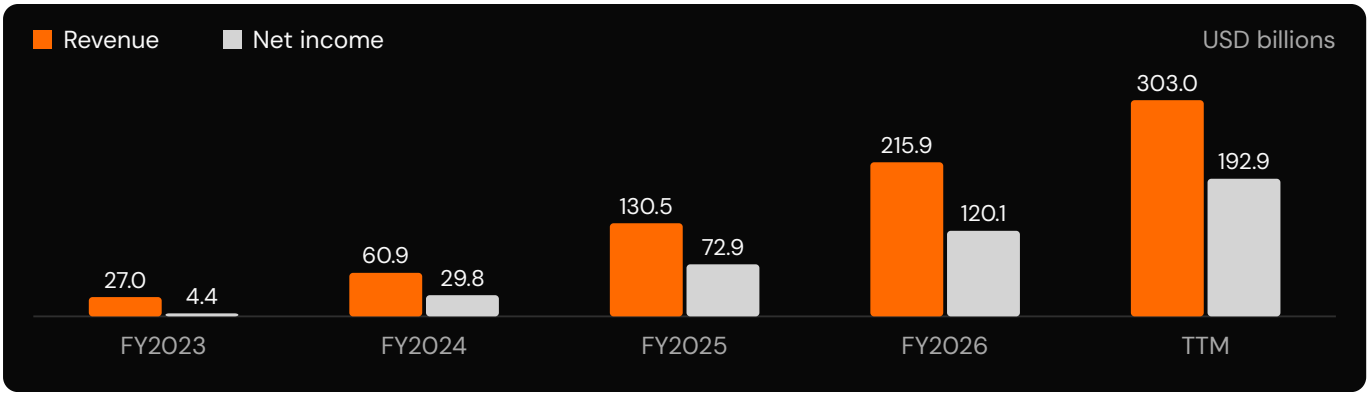
November 2023

+309.4%

Total gain if held to the 11/04/2026 close

STOCK PRICE AT ANALYSIS	FORECAST PRICE	CURRENT PRICE
$48.89	$80 / $120	$200.13
11/15/2023; $488.88 pre-split	$800 / $1,200 pre-split narratives	11/04/2026 close

DATE	November 2023	POSITION	Growth / Revolution Position 1: Long Term Equity Growth Outlook 200%–300% – Overweight Allocation Position 2: Call $1,000 December 2024 – Speculative Ultra Growth
PRICE AT ANALYSIS	$488.88 pre-split ($48.89 post-split; 11/15/2023 close, assumed date)	FORECAST	Narratives at $800 and $1,200 pre-split ($80 and $120 post-split), with uncertain time horizons.
EXIT PRICE	N/A	CURRENT PRICE	$200.13 (11/04/2026 close)



NVIDIA – Revenue and Net Income, FY2023 to TTM (from the financials table above)

Thesis

The H100 had been a tremendous success and the H200 was due within months. The opportunity overshadowed traditional fundamentals: proven management, three years of revenue growth, a protected gross margin and accumulating free cash flow. A 200–300% growth expectation for a megacap is extraordinary, so the thesis took a dual outlook: $800 for the upcoming annual earnings period, and $1,200 if investors would pay for subsequent periods.

> Total gain = current ÷ analysis price − 1. Annualized = (1 + total)^(365 ÷ days) − 1. Price return only; dividends excluded. Forecast horizon is not stated in the source.

Position Performance

ITEM	VALUE
Analysis price	$48.89 post-split ($488.88 pre-split)
Forecast: $800 narrative	$80.00 post-split ($800 pre-split): +63.6%
Forecast: $1,200 narrative	$120.00 post-split ($1,200 pre-split): +145.5%
If held (current price)	$200.13 (11/04/2026 close)
Days held	1,085
Total gain	**+309.4%**
Annualized gain	**+60.7%**
December 2024 $1,000 call, value at expiration	$34.70 per post-split share in the money; $34,700 per original contract